

Addendum dated March 17, 2015 to the Combined Scheme Information Document of the schemes of L&T Mutual Fund

The following changes will be effected in the Combined Scheme Information Document (“Combined SID”) of the Schemes of L&T Mutual Fund (“the Fund”) on a prospective basis.

Introduction of an Annual Dividend Option - L&T Income Opportunities Fund (“L&TIOF”)

With effect from March 19, 2015, an Annual Dividend Option will be introduced under L&TIOF.

In view of the aforesaid, the following changes will be carried out to the Combined SID .

- a) Under Chapter I “Highlights of the Scheme”, the information pertaining to options offered by L&TIOF shall be substituted with the following:

Options	<ul style="list-style-type: none"> • Growth • Dividend* • Annual Dividend • Bonus** <p>* Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub- Option of the Scheme.</p> <p>** Declared as and when decided by Trustees.</p> <p>All Options have common portfolio</p>
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- b) Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (ii) “Options available under the Schemes”, sub-point (i) shall be substituted with the following paragraph:

“(i) L&TIOF

The Scheme offers Growth, Dividend*, Annual Dividend and Bonus** options.

* Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub- Option of the Scheme.

** Declared as and when decided by Trustees.

- c) Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (iii) “Dividend Policy”, sub-point (k) shall be substituted with the following paragraph:

“(k) L&TIOF

The frequency of declaration of dividend under the Scheme will be as follows:

Monthly*(The record date for declaration of dividend shall be 25th of each calendar month)

Annual (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance)

In case of annual dividend option, within one day of the decision by the Trustees regarding dividend distribution, rate and record date, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated.

The NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.

For the monthly declaration frequency, if any of the record date as mentioned above falls on a non - Business Day, the record date shall be the immediately next Business Day.

The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record dates as mentioned above or the next Business Day as the case may be. The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested at the ex-dividend NAV. No Exit load will be charged on account of Units allotted by way of dividend reinvestments.

* Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.

In line with requirements under SEBI circular number CIR/IMD/DF/21/2012 dated September 13, 2012, any dividend declared under the Retail Option [please refer Section (A) (i)] will be compulsorily paid out.

All the other terms and conditions applicable to L&TIOF shall remain unchanged.

This addendum forms an integral part of the Combined SID of the Scheme of the Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Ashu Suyash
Chief Executive Officer